

Syllabus for Legal Studies 145—Law and Economics I*Professors:*

Justin McCrary (jmccrary@law.berkeley.edu) and
Eric Talley (etalley@law.berkeley.edu)

Time: Tuesdays and Thursdays from 3:40pm to 5:00pm

Place: 126 Barrows, see http://berkeley.edu/map/maps/large_map.html

Texts:

1. Polinsky (P), *An Introduction to Law and Economics*, 4th Edition, Aspen, 2011.
 2. Cooter and Ulen (CU), *Law and Economics*, 6th Edition, Addison-Wesley, 2012.
- See also <http://www.cooter-ulen.com/wp> and http://works.bepress.com/robert_cooter/56/

Website: <https://bspace.berkeley.edu>

Office Hours: McCrary: Tuesday, 2-3:30pm, 598 Simon Hall
Talley: Friday, 10-12pm, 694 Simon Hall

Reading List:

- I. Introduction
 - P: Chapters 1 and 2
 - CU: Chapters 1 and 3
 - Students should be familiar with CU: Chapter 2
- II. Property
 - P: Chapters 3, 4
 - CU: Chapters 4, 5 (IA, B, D, IIIA-C, IVA-E)
- III. Contracts
 - P: Chapters 5, 7 and 8
 - CU: Chapters 6 and 7
- IV. Torts
 - P: Chapters 6, 9, 12, 13, 14, and 15
 - CU: Chapters 8 (I, IIA-I) and 9 (IA, B3, IIA, B, III)
- V. Legal Process
 - P: Chapter 16
 - CU: Chapter 10 (I-IV, VA-C, E, VIA, VII)
- VI. Crimes
 - P: Chapters 10, 11
 - CU: Chapter 11 (I, IIA-F, H-K), Chapter 12 (I, IIA-C, III, IV, VI, VII)
- VII. Conclusion
 - P: Chapters 17, 18, and 19

Requirements:

There will be an in-class midterm examination on Tuesday, March 6

There will be a final examination on Friday, May 11, 2011, from 7-10pm

There will be 6 graded homework assignments; dates are specified on the next page, but may vary depending on the pace of the class. There is also an optional 7th problem set that is ungraded.

Grades:

Midterm 30%, Final 60%, Section Participation (including homework) 10%

Week	Tuesday	Lecture Topic	Thursday	Lecture Topic	Notes
1	1/17	P1, P2	1/19	P3	Introduction, Property
2	1/24: PS1 handed out	P4	1/26	CU4	Property
3	1/31: turn in PS1	CU5 (IA, IB, ID, IIIA-C)	2/2	CU5 (IVA-E)	
4	2/7: PS2 handed out	P5	2/9	P7	Contracts
5	2/14: turn in PS2	P8	2/16	CU6	
6	2/21: PS3 handed out	CU7	2/23	P6	Torts
7	2/28: turn in PS3	P9	3/1	Midterm Review	
8	3/6	In-class Midterm	3/8	P12	Competitive Markets
9	3/13: PS4 handed out	P13, P14	3/15	CU10	Legal Process
10	3/20: turn in PS4; PS5 handed out	P15	3/22	CU8 (I, IIA-I)	
11	3/27: <i>no class</i>		3/29: <i>no class</i>		Spring Break
12	4/3: turn in PS5	CU9 (IA, IB3, IIA-B)	4/5	CU9 (III)	
13	4/10: PS6 handed out	P16	4/12	CU10 (I-IV, VA-C, VE, VIA, VII)	Legal Process
14	4/17: turn in PS6	P10	4/19	P11	Crime
15	4/24: optional PS7 handed out	Handouts: Dynamic Crime Models	4/26	Handouts: Government Spending on Crime Control	
	5/1: <i>no class</i>		5/3: <i>no class</i>		Reading Week
5/7 – 5/11 Exam Period					
Final Exam on Friday, May 11, 7-10pm					

Notes: Textbooks referred to with first letter of author last name. For example, “P4” means Chapter 4 of the Polinsky text, and “CU5 (IVA-E)” means Chapter 5, Sections IV.A through IV.E of the Cooter and Ulen text.